

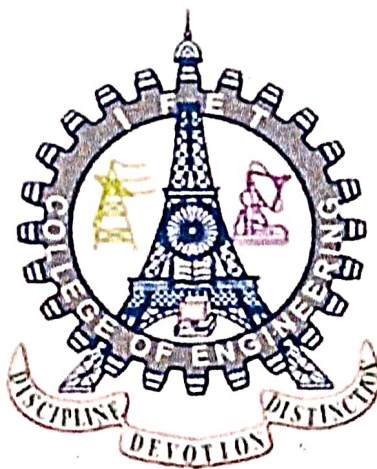
# **IFET COLLEGE OF ENGINEERING**

## **(AN AUTONOMOUS INSTITUTION)**

Approved by AICTE, New Delhi & Permanently Affiliated to Anna University, Chennai

Accredited by NAAC & NBA

Recognized by UGC with 2(f) & 12(B) Status



## **FOURTH FINANCE COMMITTEE MEETING- REPORT**

**IFET NAGAR, GANGARAMPALAYAM,  
VILLUPURAM- 605 108. TAMILNADU.**

**Phone: 04146-231456 to 459**

**Fax: 04146-231456**

**Website: [www.ifet.ac.in](http://www.ifet.ac.in)/ Email: college@ifet.ac.in**



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2. The Chairperson (Principal) provided an update on the institute's academic activities, specifically the introduction of a new course, namely B.E. Computer Science and Engineering (Cyber Security). Additionally, the Chairperson presented the admission status for all UG/PG courses for the academic year 2023-2024.

3. The Financial Committee examined and resolved the following details:

3.1 Approval sought for the End-Semester examination fees:

- ❖ The Chairperson presented the current and proposed End-Semester examination fees for the committee's approval.
- A detailed discussion followed, addressing concerns and seeking clarifications on the proposed examination fees.
- After the discussion, the proposal was submitted to the committee for approval the End-Semester examination fees and the committee approved the same.

3.2 Approval sought for the End-Semester Exam-Remuneration:

- ❖ The Chairperson presented the existing and proposed remuneration structure for the End-Semester examinations.
  - The current remuneration structure was outlined for the committee's understanding.
  - A proposed remuneration structure was introduced for discussion and consideration.
- Members of the committee deliberated on the proposed remuneration, considering factors such as fairness, feasibility, and alignment with established standards.



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- After the discussion, a proposal was made to approve the proposed pay structure, and the committee approved the proposal, affirming their decision on the proposed remuneration.

### 3.3 Proposed Budget for the Financial Year 2023-2024 and Budget Figures for 2022-2023 and 2021-2022:

- ❖ The proposed budget for the financial year 2023-2024 was presented.
- ❖ Budget figures and actuals for the financial year 2022-2023 were reviewed and compared with the previous financial year 2021-2022.
- After thorough deliberation, the committee approved the proposed budget and the budget figures for the previous years.

### 3.4 Income and Expenditure, and Balance Sheet for the Financial Year 2022-2023:

- ❖ Detailed reports on income and expenditure, as well as the balance sheet for the financial year 2022-2023, were presented.
- The committee carefully examined the financial documents and unanimously approved them.
- Finally it was resolved to submit the income and expenditure statement and the balance sheet to the Governing body for further approval.

4. The meeting concluded with a vote of thanks by Dr. T. Soupramanien for the active participation and fruitful discussions.









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<b>Dr. G. Mahendran,</b> Principal, IFET College of Engineering, Villupuram.	<b>Chairperson</b> (Finance Committee)	 01/11/2023
<b>Mr. K. V. Raja,</b> Chairman, IFET College of Engineering, Villupuram.	<b>Member</b> (nominated by the Governing Body)	
<b>Mr. K. Shivram Alva,</b> Secretary, IFET College of Engineering, Villupuram.	<b>Member</b> (Secretary)	
<b>Dr. T. Soupramanien,</b> Professor, Department of Science & Humanities, IFET College of Engineering, Villupuram.	<b>Member</b> (Senior Faculty)	 11/11/23



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**VILLUPURAM-605108**

**ANNEXURE – I**

**Members attended the Financial Committee Meeting**

Sl. No.	Name of the Member	Role	Signature
1	Dr. G. Mahendran, Principal, IFET College of Engineering, Villupuram.	Chairperson (Finance Committee)	
2	Mr. K. V. Raja, Chairman, IFET College of Engineering, Villupuram.	Member (nominated by the Governing Body)	
3	Mr. K. Shivram Alva, Secretary, IFET College of Engineering, Villupuram.	Member (Secretary)	
4	Dr. T. Soupramanien, Professor, Department of Science & Humanities, IFET College of Engineering, Villupuram.	Member (Senior Faculty)	



**IFET COLLEGE OF ENGINEERING**  
Gengampalayam  
Villupuram District

**College Account**  
**Income and Expenditure for the Year ended 31.03.2023**

Expenditure	Sch No.	Rs.	Income	Sch No.	Rs.
Academic Expenses	10	18,78,856	Fees Receipts	7	13,99,19,773
Administration Expenses	11	2,12,85,073	Transport Fees	8	2,16,14,569
Establishment Expenses	12	8,15,18,048	Other Income	9	44,09,306
EOE - Examination	13	1,01,71,134			
Autonomous Expenses	14	9,69,253			
Repairs & Maintenance	15	66,58,516			
Students Activites	16	13,70,319			
Research and Development	17	3,62,579			
Bus-Hire Charges	18	2,50,74,195			
Depreciation As per Fixed Assets Sch	4	57,83,339			
Excess of Income over Expenditure		1,08,72,336			
<b>Total</b>		<b>16,59,43,648</b>	<b>Total</b>		<b>16,59,43,648</b>

**INDO FRENCH EDUCATIONAL TRUST**

*[Signature]*  
Chairman

*[Signature]*  
Secretary



**For A. R. KRISHNAN & ASSOCIATES**  
Chartered Accountants

*[Signature]*  
P. Gajapathy  
Partner M.No. 208959  
FRN 0098053  
UDIN: 23208959BGPIIE2868



# Villupuram District

## College Account

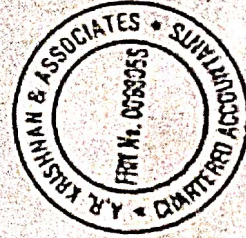
Balance Sheet as at 31.03.2023

Liabilities	Sch No.	Rs.	Assets	Sch No.	Rs.
Capital Account	1	5,03,99,470	Fixed Assets	4	2,50,88,814
Current Liabilities	2	2,41,68,257	Current Assets	5	7,46,20,007
Cautions Deposits	3	1,81,01,135	Cash and Cash Equivalent	6	68,75,909
Hostel A/c		1,39,15,868			
Total		10,65,84,730	Total		10,65,84,730

For INDO FRENCH EDUCATIONAL TRUST

*[Signature]*  
Chairman

Secretary



For A. R. KRISHNAN & ASSOCIATES  
Chartered Accountants

*[Signature]*

P. Gajapathy  
Partner M.No. 208959  
FRN 0098055  
UDIN: 23208959BGP11E2868